

Keys to Evaluating a Retirement Plan

Benefits for Planning Ahead

SURVEY

Creating a retirement plan that's both attractive to employees and sustainable financially is crucial to achieving your business goals. When designing a program, it is important to consider a myriad of factors that can impact which plan is best. Use the rankings below to determine your needs when it comes to a retirement plan.

1. As an employer, rank your level of concern for the following (1-5):

- Managing fiduciary risk
- Controlling plan expenses
- Minimizing time spent on plan management
- Variety and appropriateness of investment options
- Other

2. Rank your interest in the following objectives (1-6):

- Contributing substantial dollars for owners or highly compensated employees
- Attracting new employees in a competitive recruiting environment
- Retaining employees
- Tax advantages of deductible employer contributions
- Minimizing (or not having) employer contributions
- Other

3. If you already have a plan, rank your concerns for the following (1-5):

- Improving employee participation
- Increasing employee deferrals
- More diversification of participant investments
- Improving fiduciary guidance and support
- Other

4. Rank the importance of services your financial advisor can provide (1-5):

- Enabling you to make informed decisions regarding the plan's investment options
- Educating employees about plan features and investment options
- Holding periodic plan review meetings for employers and/or employees
- Coordinating activity between service provider(s) and the plan
- Other

Once you complete the survey, provide the results to a financial advisor, product provider, third-party administrator, or payroll company to develop a retirement plan that meets your needs.